* * *

PROBLEME ALE DETERMINĂRII EFICIENȚEI ECONOMICE A INVESTIȚIILOR

(*Problems in determining the economic efficiency of investments*)

Editura Științifică, Bucharest, 1968.

In the study *Acumulările echivalente, indicator sintetic al eficienței economice a investițiilor* (Equivalent Accumulations, a Synthetic Indicator of Investment Economic Efficiency), comprised in the work, the widely discussed problem of "equalized costs" is approached as an indicator of investment economic efficiency, both in the hypothesis where it means the global volume of costs and in the hypothesis where it represents "costs per unit of production".

The "equalized costs", computed according to the formula hereunder, is suggested as efficiency indicator:

$$I - AT \rightarrow min$$

where: I = volume of investments;
A = forecast volume of yearly monetary accumulations;
T = normative term of recovery.

The main advantages of this indicator are shown: it allows to also take into consideration the indications furnished by the recovery term of total investments, as well as the modifications in production volume; it simplifies the updating of computations required in view of including the time factor in the analysis.

R.S.