Văcărel, I.

HOW TO USE MATERIAL AND CASH FUNDS IN THE LOCAL ECONOMY WITH MAXIMUM EFFICIENCY

(Să asigurăm folosirea cu eficiență maximă a fondurilor materiale și bănești în economia locală)

Finanțe și Credit (Romania), No. 3, 1969

Reviewing the results of 1968, the year when the new administrative-territorial division of Romania was implemented, the author records that the local organizations and enterprises fulfilled the plan for the gross industrial output in a proportion of 101.2 per cent, the production plan for the building-assembly by 99.5 per cent, the plan for the retail sales by 110.4 per cent, and that the local budgets concluded with a surplus.

The author also considers that in every branch of local economy: industry, building, trade, communal husbandry, there still exist important reserves which have not yet been turned to account. In the past year, in various local economic units, some deficiencies in their activity, bearing negative effects on economic efficiency, have continued to show up: high specific consumption, low labour productivity, non-productive expenses, unsatisfactory quality of some products, excessive material stock, unused equipment, belated commissioning of some items of investment, etc.

The author makes a series of suggestions for improving the activity, insisting on the most efficient ways of utilizing the funds set aside for the productive units and services as well as for social and cultural activities, and on the need of improving the work of the tax and financial authorities, of increasing income and observing financial discipline.