Erich Soom

ÜBER DIE ROLLE DES ZUFALLS IM WIRTSCHAFTSLEBEN

(On the role played by hazard in economic life)
IBM Nachrichten 205, February, 1971

Starting from the definition and exemplification of the hazard notion, the author presents numerous examples from the economic life, where this phenomenon occurs.

The probability laws appearing in planning and decision-making problems are displayed, examples being taken from stocks series, equipment replacing and queueing.

In order to solve complex problems, the author exhibits their complex solving with the help of electronic computers.

C. R.