INFORMATION SYSTEM FOR RATIONAL DECISION MAKING IN SELF-MANAGEMENT ECONOMY

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The quality of economic decisions is determined by the behaviour of decision makers (system of decision making) and by the information system which is available to decision makers. We shall analyze the conditions for rational decision making, on one hand, and the information structure in the self-management economy.

System of decision making will be submitted to analysis from the point of view of the goal functions inherent in self management economic subjects.

The second set of determinants of determinants of rational decision making refers to information structure. Information structure is in its turn specific in different systems. Complex information structure determines the behaviour of economic subjects, (e.g. compare information structure in centralized and decentralized market economies). Self-management information structure is very specific and we propose a detail analysis of this aspect of rational decision making. It is fairly obvious that social system of self-management implies a very subtle and disaggregate information system. The stress of this paper will be on informational aspects of economic decision-making.